SLS 09RS-402 ORIGINAL

Regular Session, 2009

SENATE BILL NO. 162

BY SENATOR MARIONNEAUX

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

SPECIAL DISTRICTS. Provides for the continued existence of parishwide economic development districts created by specific law whose existence is dependent upon the adoption of a development plan. (gov sig)

AN ACT

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To provide for the continuation of parishwide economic development districts; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Any parishwide economic development district specifically created by law that is required to adopt a development plan within four years of the effective date of the law creating the district, shall continue to exist and function, notwithstanding that a development plan has not been finally adopted within the period set out in law, and notwithstanding any other law which provides that all power and authority of the district shall lapse, the district shall be dissolved, and all power and authority incident thereto shall become null and void as a matter of law.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

## **DIGEST**

<u>Present law</u> specifically creates and provides for parishwide economic development districts. Requires that such certain districts adopt a development plan within a certain time period and further provides that if a district does not do so, the district shall be dissolved and all power and authority incident to the district shall become null and void.

<u>Proposed law</u> provides for the continuation of such districts which do not adopt a development plan within the specified time period.

Effective upon signature of the governor or lapse of time for gubernatorial action.